

**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2013**

(Rs. in Lakhs except Shares & EPS)

PART I					
Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1. Income from Operations</b>					
(a) Net Sales/ Income from Operations	10.99	14.70	10.92	56.33	88.18
(b) Other Operative Income	-	-	-	-	-
<b>Total Income from operation (net)</b>	<b>10.99</b>	<b>14.70</b>	<b>10.92</b>	<b>56.33</b>	<b>88.18</b>
<b>2. Expenses</b>					
(a) (Increase)/Decrease in stock in trade & WIP	-	-	-	-	-
(b) Purchase & Cost of Produce	13.30	11.08	6.87	45.02	48.74
(c) Software Consultancy & Employee Cost	0.30	0.96	0.86	1.25	6.27
(d) Depreciation and amortisation expense	0.24	0.24	2.82	4.95	19.63
(e) Other expenses	1.43	1.88	0.92	6.88	9.70
<b>Total Expenses</b>	<b>15.27</b>	<b>14.16</b>	<b>11.47</b>	<b>58.10</b>	<b>84.34</b>
<b>3. Profit (+) / Loss (-) from Operation before other Income, Finance costs and Exceptional Items (1-2)</b>	<b>(4.28)</b>	<b>0.54</b>	<b>(0.55)</b>	<b>(1.77)</b>	<b>3.84</b>
4. Other Income	-	-	-	-	-
<b>5. Profit (+) / Loss (-) from ordinary activities before finance costs and Exceptional item (3+4)</b>	<b>(4.28)</b>	<b>0.54</b>	<b>(0.55)</b>	<b>(1.77)</b>	<b>3.84</b>
6. Finance Costs	0.51	0.53	0.49	2.04	3.04
<b>7. Profit (+) / Loss (-) from ordinary activities after after finance costs but before Exceptional item (5-6)</b>	<b>(4.79)</b>	<b>0.01</b>	<b>(1.04)</b>	<b>(3.81)</b>	<b>0.80</b>
8. Exceptional items	-	-	-	-	-
<b>9. Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>(4.79)</b>	<b>0.01</b>	<b>(1.04)</b>	<b>(3.81)</b>	<b>0.80</b>
10. Tax expense	(1.17)	-	1.59	(1.17)	1.99
<b>11. Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>(3.62)</b>	<b>0.01</b>	<b>(2.63)</b>	<b>(2.64)</b>	<b>(1.19)</b>
12. Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-
<b>13. Net Profit(+) / Loss(-) for the period(11-12)</b>	<b>(3.62)</b>	<b>0.01</b>	<b>(2.63)</b>	<b>(2.64)</b>	<b>(1.19)</b>
14. Paid-up equity share capital ( Face Value Rs.2/- per Share)	740.00	740.00	740.00	740.00	740.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				569.25	571.89
<b>16.i. Earnings Per Share (before extraordinary items)</b>					
(of Rs.2/- each)( not annualised):					
(a) Basic	(0.01)	0.00	(0.01)	(0.01)	(0.01)
(b) Diluted	(0.01)	0.00	(0.01)	(0.01)	(0.01)
<b>16.ii. Earnings Per Share (after extraordinary items)</b>					
(a) Basic	(0.01)	0.00	(0.01)	(0.01)	(0.01)
(b) Diluted	(0.01)	0.00	(0.01)	(0.01)	(0.01)



PART II					
Information for the Quarter and Year Ended 31st March, 2013					
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1. Public shareholding					
- Number of shares	325,853,816	325,853,816	325,853,816	325,853,816	325,853,816
- Percentage of shareholding	88.07%	88.07%	88.07%	88.07%	88.07%
2. Promoter and Promoter group shareholding					
(a) Pledged/Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total Share Capital of the company.	NIL	NIL	NIL	NIL	NIL
(b) Non-Encumbered					
- Number of Shares	4,414,184	4,414,184	4,414,184	4,414,184	4,414,184
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares(as a % of the total Share Capital of the company.	11.93%	11.93%	11.93%	11.93%	11.93%
<b>Particulars</b>		<b>3 Months Ended 31st March 2013</b>			
<b>B. INVESTORS COMPLAINTS</b>					
Pending at the beginning of the quarter		-			
Received during the quarter		4			
Disposed of during the quarter		4			
Remaining unresolved at the end of the quarter		-			



Standalone Statement of Assets & Liabilities		(Rs. In Lacs)	
Sl.No.	Particulars	31.03.2013	31.03.2012
		Audited	Audited
	<b>EQUITY AND LIABILITIES</b>		
	<b>Shareholders' funds</b>		
	(a) Share capital	740.00	740.00
	(b) Reserves and surplus	569.25	571.89
	<b>Sub-total-Shareholder's funds</b>	<b>1,309.25</b>	<b>1,311.89</b>
	<b>Non-current liabilities</b>		
	(a) Deferred tax liabilities (net)	0.28	1.59
	<b>Sub-total -Non-current liabilities</b>	<b>0.28</b>	<b>1.59</b>
	<b>Current liabilities</b>		
	(a) Trade payables	2.99	0.09
	(b) Other current liabilities	0.75	0.63
	(c) Short-term provisions	2.48	2.33
	<b>Sub-total -current liabilities</b>	<b>6.22</b>	<b>3.05</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1,315.75</b>	<b>1,316.53</b>
	<b>ASSETS:</b>		
	<b>Non-current assets</b>		
	(a) Fixed Assets	4.18	9.13
	(b) Non-current investments	-	-
	(c) Long-term loans and advances	1,306.27	1,275.92
	<b>Sub-total - Non-current assets</b>	<b>1,310.45</b>	<b>1,285.05</b>
	<b>Current assets</b>		
	(a) Trade Receivables	0.15	0.22
	(b) Cash and Cash Equivalents	0.46	26.05
	(c) Other current assets	4.69	5.21
	<b>Sub-total - current assets</b>	<b>5.30</b>	<b>31.48</b>
	<b>TOTAL ASSETS</b>	<b>1,315.75</b>	<b>1,316.53</b>
	<b>Notes:</b>		
1	The above audited results have been reviewed by the Audit Committee and have been adopted by the Board at its meeting held on 28th May, 2013.		
2	Previous period figures have also been regrouped / reclassified to confirm with the current year presentation.		
3	The figures for the last quarter of the current year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended 31st Dec, 2012.		
4	The Board has not recommended any dividend for the financial year ending 31st March, 2013.		
5	Tax Expenses are inclusive of Current Tax and Deferred Tax.		
6	The Company operates in segment of "Retail Business".		
	Mumbai 28th May,2013	Anand Agarwal Managing Director	



# S.D.CHANDAK & CO.

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## **Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To,

Board of Directors of **HIT KIT GLOBAL SOLUTIONS LIMITED**

We have audited the quarterly financial results of HIT KIT GLOBAL SOLUTIONS LIMITED for the quarter ended 31<sup>st</sup> March 2013 and the year to date results for the period from 01-04-2012 to 31-03-2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

