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## CORPORATE INFORMATION

### **BOARD OF DIRECTORS ( As of January, 31<sup>st</sup> 2011 )**

Mr. Anand Agarwal	Chairman & Managing Director
Mr. Amit Khandelwal	Independent Director
Mr. A.B. Sharma	Independent Director (appointed w.e.f. 01.07.11)
Mr. Anoop Mohindra	Independent Director ( resigned w.e.f. 02.07.11)

### **AUDITORS**

M/s. S. D. Chandak & Co,  
Chartered Accountants

### **BANKERS**

IDBI Bank, Mumbai

### **STOCK EXCHANGE WHERE SHARES LISTED**

BSE Ltd. (formerly known as Bombay Stock Exchange Limited)  
Pune Stock Exchange Limited  
Ahmedabad Stock Exchange Limited

### **REGISTRAR & SHARE TRANSFER AGENTS**

Adroit Corporate Service Pvt. Limited  
19, Jaferbhoy Industrial Estate,  
Makwana Road, Marol Naka,  
Andheri (E), Mumbai – 400 059.

### **REGISTERED OFFICE**

401/B, 4th Floor,  
Kemp Plaza, Mind Space,  
Link Road, Malad (West),  
Mumbai – 400 064.

# Corporate Governance

## **I. Mandatory Requirements**

Company's philosophy on Code of Governance:

The Management believes that corporate growth, goals, transparency and enhanced stakeholder value are to be achieved only through good Corporate Governance.

### **CLAUSE 49**

Clause 49 of the Listing Agreement entered between a Company and the Stock Exchanges is a benchmark for the compliance practices and rules required to be followed by all listed companies. Clause 49 is the baseline for good governance standards.

At Comfort, we not only adhere to the prescribed corporate governance standards and practices as given in Clause 49 but we constantly strive to adopt the emerging best practices. We believe that Corporate Governance is a journey towards sustainable value creation and is always an upward moving target.

We follow high standards of corporate governance practices which inter-alia include:

- ❖ The Board of the Company comprises majority of Non-Executive Directors representing around 67% of the total composition of the Board
- ❖ Out of the Three directors on the Board, two are independent directors which represents around 67% of the total composition of the Board.
- ❖ Consistent monitoring and improvement of the human and physical resources.
- ❖ Introducing regular checks and audits and continuous improvement in already well defined systems and procedures.
- ❖ Board/Committee meetings at regular intervals to keep the Board informed of the recent happenings.

## **Board of Directors**

### **Composition**

The Board consists of the qualified and able persons with vast experience in industry, finance management and law. The Company is in full compliance with the Clause 49(1) (A) of the Listing Agreement(s). The present strength of the Board is 3 Directors and complies with the requirements of clause (49) of Listing Agreement.

### **ROLE OF INDEPENDENT DIRECTORS**

Independent Directors play a key role in the decision-making process of the Board by participating in framing the overall strategy of the Company. The Independent Directors are committed to acting in what they believe to be in the best interest of the Company and its stakeholders.

### **Board Procedure**

The Board meets at least once a quarter to consider and approve the Financial Results, Compliance of stock exchanges and review the operations and Performance of the Company. All the Board meetings are properly scheduled. Notice and Agenda papers containing all the relevant information are circulated to the Directors well in advance of each Board Meeting. All the relevant and necessary information / documents are made available to the Board so as to enable the directors to take informed decisions. The Minutes of each Board / Committee meetings are circulated in draft to all the Directors for seeking their confirmation before the same is recorded in Minutes Book.

**Attendance, Directorship & Committee Membership**

Name of the Director	Category Of directorships @	No. of Board Meetings attended out of 14 held	Attendance at the last AGM held on 30.07.10	Number of Other Directorship#	Number of other Committee Memberships \$	
					Member	Chairman
Mr. Anand Agarwal	MD	14	Attended	--	1	3
Mr. Amit Khandelwal	NED(I).	14	Attended	---	3	1
Mr. Anoop Mohindra (resigned w.e.f. 02 <sup>nd</sup> July, 2011)	NED(I)	---	Absent	---	---	---
Mr. A.B. Sharma (appointed w.e.f. 01 <sup>st</sup> July, 2011)	NED(I)	N. A.	N.A.	---	---	---

@ Category of Directorship:

WD – Whole Time Director, NED (I) – Non Executive Director and Independent.

# Includes Alternate Directorships, and Directorships in Private Companies.

\$ As required by the existing Clause 49 of the Listing Agreements entered into with the Stock Exchanges, only Memberships/Chairmanships of the Audit Committee, Remuneration Committee, Investors Grievance Committee and STC of the public companies have been considered.

No Director holds any shares in the company.

**Brief Profile of the Director**

As Director of the company:-

**Mr. A.B. Sharma**, aged 62 years is a Resident Indian and he has 25 years experience in office administrative. His qualification and experience would be a great asset for the company. He is not holding any directorship in the public companies as on January 31, 2011. He did not hold any equity shares in the Company as on January 31, 2011.

**Mr. Anand Agarwal**, aged 37 years is a B.Com graduate. His vast experience would be a great asset for the company. He is Managing director on the Board of the Company. He is a chairman of the Investor Grievances, Remuneration & Share Transfer Committee. He is not holding any directorship in the public companies as on January 31, 2011. He did not hold any equity shares in the Company as on January 31, 2011. He is liable to retire by rotation and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting.

**Mr. Amit Khandelwal**, aged 39 years is a B.Com and holds a post graduate degree in M.D.S.E. He is a Software Engineer with areas of specialization in Windows N.T. 4.0, UNIX, Oracle 8, and MS SQL. He is designated as Non-Executive Independent Director on the Company's Board. His qualifications and experience would be a great asset for the company. He is a chairman of the Audit Committee. He is a member of the Investor Grievances, Remuneration & Share Transfer committees. He is not holding any directorship in the public companies as on January 31, 2011. He did not hold any equity shares in the Company as on January 31, 2011.

**Number of Board Meetings**

During the year 14 (Fourteen) Meetings of the Board of Directors were held as follows: 25.02.2010, 12.04.2010, 16.04.2010, 28.05.2010, 25.06.2010, 09.07.2010, 12.07.2010, 30.07.2010, 13.09.2010, 14.10.2010, 20.10.2010, 12.11.2010, 14.01.2011, 21.01.2011

Date of the Board Meeting	Total No. of Directors	No. of Directors who attended
25.02.2010	3	2
12.04.2010	3	2
16.04.2010	3	2
28.05.2010	3	2
25.06.2010	3	2
09.07.2010	3	2
12.07.2010	3	2
30.07.2010	3	2
13.09.2010	3	2
14.10.2010	3	2
20.10.2010	3	2
12.11.2010	3	2
14.01.2011	3	2
21.01.2011	3	2

**Committees of the Board**

**Audit Committee of Directors**

The functioning and terms of reference of the audit committee including the role, powers and duties, quorum for meeting and frequency of meetings, have been devised keeping in view the requirements of section 292A of the Companies Act, 1956 and the listing Agreement with the Bombay Stock Exchange Ltd.

The Company has a Internal Audit Team which submits its report directly to the Audit Committee on a quarterly basis. The Chairman of the Audit Committee attended the last Annual General Meeting held on 30<sup>th</sup> July, 2010 to answer shareholders queries.

The Audit Committee is responsible for:

- (i) Effective supervision of the financial reporting process, ensuring financial, accounting and operating controls and compliance with established policies and procedures.
- (ii) Evaluating the adequacy of internal controls and its effectiveness.
- (iii) Reviewing the financial results of the Company for each quarter/ year before the same are placed at the Board meeting for approval.
- (iv) Providing an avenue for effective communication between the Internal Audit, the Statutory Auditors and the Board of Directors.

**Composition and Attendance**

Name	No. of Meetings Attended
Mr. Amit Khandelwal	5
Mr. Anand Agarwal	5

Mr. Amit Khandelwal, Chairman of the Audit Committee has financial and accounting background and knowledge.

The Chief Financial Officer, the Internal Auditor and the Statutory Auditors are permanent invitees to the audit committee meetings. It has been the practice of the Chairman of the Audit Committee to extend an invitation to the Managing Director and Executive Directors to attend all the meetings.

During the year ended January 31, 2011, five meetings of the Audit Committee were held on the following dates:

(i) February 25, 2010 (ii) May 28, 2010 (iii) June 25, 2010 (iv) September 13, 2010 and (v) November 12, 2010.

The Minutes of the Audit committee meetings are noted by the Board of Directors at the Board meetings. The Chairman of the Audit Committee was present at the previous Annual General Meeting held on 30<sup>th</sup> July 2010.

### **Investor Grievances Committee**

Terms of Reference of the Investors Grievance Committee are as per the guidelines set out in the listing agreement with the Bombay Stock Exchange Limited and the relevant clauses of the Articles of Association of the Company that inter alia include looking into the Investors complaints on transfer of shares, non receipt of Annual Accounts, non receipt of dividends declared etc. and the redressal thereof.

### **Composition and Attendance**

<b>Name</b>	<b>No. of Meetings Attended</b>
Mr. Anand Agarwal	4
Mr. Amit Khandelwal	4
Mr. Manish Suryawanshi	1

Mr. Anand Agarwal, Chairman of the Investor Grievances Committee has vast experience and knowledgeable.

During the year ended January 31, 2011, Four meetings of the Investor Grievances Committee were held on the following dates:

(i) February 25, 2010 (ii) May 28, 2010 (iii) September 13, 2010 and (iv) November 12, 2010

The Company attends to the Investor's grievances / correspondence expeditiously except in the case that are constrained by dispute or legal impediments.

a.	No. of Shareholders complaints received during the year	9
b.	No. of complaints not resolved to the satisfaction of the shareholders.	NIL
c.	No. of pending share transfers as on January 31, 2011.	NIL

Mr. Manish Suryawanshi is Compliance Officer for complying with the requirements of SEBI (Prohibition of Insider Trading) Regulation, 1992 and the Listing Agreements with the BSE, PSE and ASE. He has replaced Mr. Bhushan Palande, the former Compliance Officer of the Company, w.e.f. 27<sup>th</sup> October, 2010.

## **Remuneration Committee**

Terms of Reference of the Directors Remuneration Committee are as per the guidelines set out in the listing agreement with the Bombay Stock Exchange Limited that inter alia include determination of the Company's policy on specific remuneration packages for Directors.

## **Composition and Attendance**

Mr. Anand Agarwal is the Chairman of the Remuneration Committee. Other members of the Committee consist of Mr. Amit Khandelwal. During the year no meeting of Remuneration Committee was held.

## **Remuneration Policy**

The terms of reference / role of the Remuneration Committee is to determine the Company's policy on the remuneration package of its Executive Directors and to determine and approve the terms & conditions and remuneration package of its Executive Directors, including revision thereof from time to time, and to deliberate on and decide matters incidental thereto or consequential thereof. The details of remuneration paid to Executive Directors are given separately in the Report.

The Non-Executive Independent Directors are entitled for sitting fee as per below for every meeting of the Board or committee thereof. They are also reimbursed all travelling and other expenses incurred by them in connection with attending meetings of the Board of Directors or of Committees thereof or which they may otherwise incur in the performance of their duties as Directors.

## **Annual Remuneration paid / payable to the Managing Director for the financial year ended January 31, 2011 is given as under:**

Name of the Director	Salary (inclusive of perquisites) Rs. In Lakhs	Service Contract
Mr. Anand Agarwal Managing Director	2.60	Re-appointed as Managing Director, for a period of 5 years from 16.07.2009 to 15.07.2014

Remuneration includes salary, reimbursement of medical expenses & other perquisites.

## **Annual Remuneration paid/payable to the Non- Executive Directors for the financial year ended January 31, 2011 is given as under:**

The Non-Executive directors were not paid any remuneration except sitting fees for attending the meetings of the board of directors and/ or committees thereof. The details of sitting fees paid to the non-executive director are as under:

Name of the Director	Sitting fees (Rs.)
Mr. Amit Khandelwal	22,000/-

## **Share Transfer Committee (STC)**

Terms of Reference of the Share Transfer Committee are as per the guidelines set out in the listing agreement with the Bombay Stock Exchange Limited and pursuant to Article 132 of Articles of Association of the Company that inter alias include approval and registration of transfers and/ or transmissions of equity shares of the Company and do all other acts and deeds as may be necessary or incidental to the above.

**Composition and Attendance**

<b>Name</b>	<b>No. of Meetings Attended</b>
Mr. Anand Agarwal	4
Mr. Amit Khandelwal	4

Mr, Anand Agarwal is Chairman of the Committee and other one Director are Non Executive and Independent Directors.

The present composition of STC consists of Two Directors. The Minutes of the Meetings of the aforesaid Committees are noted by the Board of Directors at the Board Meetings.

**CODE OF BUSINESS CONDUCT AND ETHICS FOR DIRECTORS AND SENIOR MANAGEMENT:**

The Company's has adopted a Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practice (Insider Trading Code) and Ethics for Directors and Senior Management Team with an objective to ensure strict adherence to the Company's best practices and consistently improve upon them. The Code has been posted on the Company's website www.hitkitglobal.com. The Code has been circulated to all the members of the Board and Senior Management Team and they have affirmed compliance of the same.

The declaration signed by the Managing Director is given below:-

**I hereby confirm that the Company has obtained affirmation from all the members of the Board and Senior Management that they have complied with the Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practice (Insider Trading Code) and Ethics for Directors and Senior Management in respect of the financial year 2010-11.**

Anand Agarwal  
Managing Director

**General Body Meetings:**

Location and time of the last 3 Annual General Meetings and Special Resolutions passed by the Company are noted below:

<b>Financial Year</b>	<b>Location</b>	<b>Day and Date</b>	<b>Time</b>	<b>Special Resolution</b>
2007-08	Juhu Jagruti Hall, Opp. Bhaidas Sabhagriha Bldg., Bhaktivedanta Swami Marg, Vile Parle (W), Mumbai – 400 056.	Monday 21 <sup>st</sup> July, 2008	10.00 a.m.	One Special Resolution was passed.
2008-09	Kamla Vihar Sports Club, Poisar Gym Khana Road, Kandivali(W), Mumbai 400 067	Monday 22 <sup>nd</sup> July, 2009	10.00 a.m.	One Special Resolution was passed.
2009-10	Privilege INN, Opp. Shakti Ford Showroom, Goregaon - Malad Link Road, Malad (W), Mumbai – 400 064	Friday, 30 <sup>th</sup> July, 2010	10.00 a.m.	No Special Resolution was passed.

No postal ballot was used / invited at these meetings in respect of special resolutions. The above special resolution was passed with the requisite majority.

**Subsidiaries:**

The Company do not have any subsidiary.



## **Disclosures**

### **Related Party Transactions:**

During the year under review company has not made any significant related party transactions with its Promoters, Directors or Managing Directors of the Management or relatives etc that may have potential conflict with the interests of the company at large.

### **Non Compliance by the Company, Penalties, Strictures:**

Company has complied with all the requirements of the listing Agreement(s) entered into with the Stock Exchanges or SEBI or any statutory authority, on any matter related to capital markets, during the last three years. There are no penalties or strictures imposed neither on the Company by Stock Exchanges or SEBI or any other statutory authorities relating to the above. SEBI has issued a show cause notice and company has submitted its reply to the same and we are awaiting SEBI Order.

### **Disclosure of Accounting Treatment**

Disclosures of accounting treatment wherever applicable have been made in the Audited Financial Accounts for the year ended 31st January, 2011.

### **Board Disclosures - Risk Management:**

The Company has laid down procedures to inform the Board Members about the risk assessment and minimization procedures and they are being reviewed periodically.

### **Senior Management**

Disclosures have also been received from the senior managerial personnel relating to the financial and commercial transactions in which they or their relatives may have personnel interest. However, none of this transaction have potential conflict with the interest of the company at a large.

### **Mandatory requirements**

The Company is in full compliance with all the mandatory requirements of Clause 49 of the Listing Agreement(s) entered into with the stock exchange(s).

### **Non Mandatory Requirements**

a. The Company has adopted the non-mandatory requirements as regards the provisions relating to the Remuneration Committee.

b. Since the financial results are published in leading newspapers as well as promptly displayed on the Company's website, the same are not sent to each household of the shareholders.

c. The Company is in the regime of unqualified financial statements.

d. The Company has not adopted Whistle Blower Policy.

e. The Board of Directors comprises of highly qualified professionals possessing wide and varied knowledge and experience in their respective fields, which is considered adequate for enabling them to discharge their responsibilities as Directors. As such, there is no formal training programme for the Directors.

## **Means of Communication**

Quarterly un-audited / audited Financial Results were publishes during the Financial year as follows:

Financial Result	Un-Audited / Audited*	Newspapers
First Quarter Ended April	Un-Audited	Free Press Journal / Navshakti
Second Quarter Ended July	Un-Audited	Free Press Journal / Navshakti
Third Quarter Ended October	Un-Audited	Free Press Journal / Navshakti
Fourth Quarter Ended January	Un-Audited	Free Press Journal / Navshakti
Full year Ended January	Audited	Free Press Journal / Navshakti

\* The Board of Directors of the Company approved and took on record the Unaudited / Audited financial results within 45 days of quarter / half year and communicated these results to all Stock Exchanges where the shares of the Company are listed and published in newspapers as indicated above and also put on Company's website [www.hitkitglobal.com](http://www.hitkitglobal.com).

Note: Unaudited Financial Results were intimated to Stock Exchanges with in 45 days of Four quarters and Audited Financial Results for the Financial year ending within 60 days of close of Financial year.

The Company also intimates the stock exchanges all price sensitive information or such other matters which in its opinion are material and of relevance to the investor / shareholders. The Financial Results are not being sent to each household of the Shareholders. The Management's Discussion and Analysis on financial and operational performance of the Company is provided in the Annual Report.

**Auditors' Certificate on Corporate Governance**

**To the Members of  
Hit Kit Global Solutions Limited**

We have examined the compliance of conditions of corporate governance by Hit Kit Global Solutions Ltd. ('the Company') for the year ended on 31st January, 2011, as stipulated in clause 49 of the Listing Agreement of the Company with the stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion, and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For S.D. Chandak & Co.**  
Chartered Accountants  
(Firm Registration No.101657W)

**S D Chandak**  
Proprietor  
(Membership No.: 32455 )

Place: Mumbai  
Date: 04.07.2011

**Certificate under sub Clause V of Clause 49 of the Listing Agreement**

I Anand Agarwal, Managing Director of the Company hereby confirm and certify that

a) I have reviewed the financial statements and the cash flow statement for the year ended January 31, 2011 and that to the best of my knowledge and belief:

(i) these statements do not contain any materially untrue statement or omit any material fact or contain any statement that might be misleading;

(ii) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing generally accepted accounting standards, applicable laws and regulations.

b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.

d) I have indicated to the Auditors and the Audit Committee

(i) that no significant changes in internal control over financial reporting during the period;

(ii) that changes in accounting policies during the period have been disclosed in the Notes to the financial statements; and

(iii) that no instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Place : Mumbai  
Date : 04.07.2011

Anand Agarwal  
Managing Director

# Directors Report

## To The Members,

The Directors have pleasure in presenting the Twenty Third Annual Report and the Audited Account for the Year ended 31st January, 2011.

## Financial Results

The salient features of the Company's financial results for the year under review are as follows:

Particulars	(Rs. In Lacs)	
	31.01.2011	31.01.2010
Income from Operations	82.61	131.96
Other Income	NIL	NIL
<b>Total Income</b>	<b>82.61</b>	<b>131.96</b>
Operating Profit before interest, Depreciation and Tax	23.07	29.51
Interest	2.12	1.60
Depreciation	16.82	16.72
Profit before tax (PBT)	4.13	11.19
Provision for Taxation	1.00	1.34
Profit after tax (PAT)	3.13	9.85
Profit brought forward	302.82	293.95
Profit available for appropriation	305.95	303.80
<b>APPROPRIATIONS</b>		
General Reserves	0.31	0.98
Surplus carried to Balance Sheet	305.64	302.82

## Performance of the Company

During the year under the review, the Company has recorded gross revenue of Rs. 82.61 lakhs as against Rs. 131.96 lakhs in the previous year. After offsetting the expenses the company earned a Profit After Tax of Rs. 3.13 lakhs against Rs. 9.85 lakhs in the current year during the corresponding period of the previous year.

The Earning per Share (EPS) (based on weighted average number of shares) for the year was Rs. 0.01 as against Rs. 0.03 for previous year.

## Dividend

In order to conserve resources for future growth, your Directors do not recommend any dividend for the year.

## Transfer to Reserves

The Company proposes to transfer Rs. 0.31 Lakhs (P.Y. 0.98 Lakhs) to the General Reserve out of the amount available for appropriations and an amount of Rs.305.64 Lakhs (P.Y. 302.82 Lakhs) is proposed to be retained in the Profit and Loss Account.

## Retail Business

During the year, your Company focused its agri-business value chain. In this objective your company has carried out marketing of vegetables which the company has sourced directly from the farmers.

Your company provides its customers with high quality produce that has better shelf life and more consistent quality in keeping the best interest of the consumers. The vision of the company is to

generate inclusive growth and prosperity for farmers, vendor partners, small shopkeepers and consumers.

### **Retail Software**

During the year, the company also concentrated its activities in Retail of E-Horoscope i.e. 'Om Astrosoft' by implementing comprehensive quality policy to deliver results on time and within budget. The company started E-Horoscope reports in regional languages to its customers through counters, spread across the retail outlets. The astrology software application is very user-friendly, and even a trainee operator can generate the reports. Our main focus is on the customer demanded for various Astro services like complete horoscope, horoscope with remedies, Gem recommendation, Numerology, Marriage compatibility etc. The company also further developed its marketing of PS-Excise software by tying up with Priti Software.

### **Deposits and Loans / Advances**

Your company has not invited or renewed deposits from the public/shareholders in accordance with Section 58 A of the Companies Act, 1956.

### **Directors**

Mr. Anoop Mohindra, Director resigned w.e.f.02<sup>nd</sup> July, 2011. The Board places on record its appreciation for their services rendered to your Company.

Mr. A. B Sharma were appointed as additional director on the Board w.e.f.01<sup>st</sup> July, 2011.

Notices proposing the appointment of Mr. A. B. Sharma as director of the company have been received by the company. Your approval to their appointment is being sought at this ensuing Annual General Meeting.

As per the Articles of Association of the company, Mr. Anand Agarwal retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

Profiles of these Directors, as required by Clause 49 of the Listing Agreements are given in the Section on "Corporate Governance".

### **Auditors**

M/s. S. D. Chandak & Co., Chartered Accountants, Statutory Auditors of the Company retires at the conclusion of ensuing Annual General Meeting. The directors recommend their re-appointment as the statutory auditors for the financial year 2010-11.

M/s. S. D. Chandak & Co., Chartered Accountants have confirmed their eligibility and willingness to accept office, if appointed.

### **Auditors Report**

The observations made by the Auditors in their Report are Self Explanatory and need no further elaboration.

### **Directors' Responsibility Statement**

Pursuant to Section 217 (2AA) of the Companies Act 1956, the Board of Directors hereby states and confirms:

i) That in the preparation of the Annual accounts for the financial year, the applicable accounting standards have been followed along with the proper explanations relating to material departures;

ii) That the Company has selected accounting policies described in the notes to accounts, which has been consistently applied except where otherwise stated and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> January, 2011 and of the profit of the company for the year;

iii) That they have taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; and

iv) That the Annual Accounts have been prepared on the historical cost convention as a going concern basis and on accrual basis.

### **Particulars of Employees**

During the year under review there was no employee employed in the financial year who was in receipt of remuneration in excess of the limits prescribed under section 217 (2A) of the Companies Act, 1956, read with companies (Particulars of Employee) Rules, 1975.

### **Employee Relations**

The Board of Directors of the company places on record its sincere appreciation for the valuable and dedicated services rendered by all the employees of the company and acknowledges the contribution of all the employees to the Company's performance. During the year under review our employee relations continued to be cordial.

### **Listing**

The Equity Shares of the Company are at presently listed with the Bombay Stock Exchange Limited, Pune stock exchange Limited and Ahmedabad Stock Exchange limited. The Company is regular in payment of listing fee.

### **Cash Flow Statement**

In conformity with the provisions of Clause 32 of the Listing Agreement and requirement of companies Act 1956, the Cash flow Statement for the year ended 31st January 2011 is annexed hereto

### **Fixed Deposits**

The company has not accepted any public deposits and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the Balance Sheet.

### **Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo**

As your company is not engaged in manufacturing activities, the reporting requirement on these matters is not applicable and Foreign exchange earning & outgo during the year is NIL.

### **Corporate Governance Report**

A Certificate from Statutory Auditors Regarding Compliance of the conditions of corporate Governance as per the requirement of Clause 49 of the Listing Agreement with the Stock Exchanges is annexed to the report on Corporate Governance.

The Board of Directors support the concept of Corporate Governance and having regard to transparency, accountability and rationale behind the decisions have made proper disclosures separately under the heading "Corporate Governance".

### **Management's Discussion and Analysis Statement**

The Management Discussion and Analysis for the year 2010-11, as required under Clause 49 of the Listing agreement executed with the Stock Exchanges, are given in separate section forming part of the Annual Report.

### **Corporate Social Responsibility**

Company embraces responsibility for impact of its operations and actions on all stakeholders including society and community at large. Management's commitment, work ethics and business

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processes at company encourages all its employees and other participants to ensure a positive impact and its commitment towards corporate social responsibility.

Company's contribution to the community are in areas of health, education and free distribution of vegetables in to the village people.

**Acknowledgements**

The Directors thank the Company's employees, customers, vendors, farmer, suppliers, redistribution stockists, retailers, business partners, canteen stores department and others who are associated with the Company as its trading partners for their support to the Company. Your Company looks upon them as partners in its progress and shares with them the rewards of growth.

The Directors also thank to the Securities Exchange Board of India, Bombay Stock exchange Limited, Pune Stock Exchange Limited, Ahmedabad Stock Exchange Limited, NSDL, CDSL the Governments of India, State Governments in India and concerned Government Departments / Agencies for their co-operation and last but not the least the members of the Company.

On behalf of the Board  
**For Hit Kit Global Solutions Limited**

Place : Mumbai  
Date : 04.07.2011

**Anand Agarwal**  
Managing Director



## **Annexure to the Directors' Report**

### **Management Discussion and Analysis**

The management of Hit Kit Global Solutions Limited presents the analysis of the performance of the company for the year 2010-11 and its outlook for the future. This outlook is based on an assessment of the current business environment. It may vary due to future economy and other developments both in India and Abroad.

Although economy has been growing slowly including the retail sector, there were several complex challenges facing this sector. Despite of the challenges your company has remained resilient against adversities and has leveraged opportunities to deliver results.

### **Outlook**

#### **Global Outlook**

The global economy still emerging from the after match of the global financial crisis, consolidated its recovery in 2010. The signs are good that despite the shocks of the first quarter of 2011 – including instability in the Middle East and earthquake, tsunami and radiation disasters in Japan – Growth in the U.S., Europe and several significant emerging markets are supporting the global recovery. But significant risk continue to hamper global growth, Including rising oil and commodity prices and persistent global imbalances resulting from a slowdown in the Chinese economy and the fiscal challenges in the U.S., and Eurozone. These global development will have an impact in the coming year not only on international investors but also on the domestic Indian investment climate.

#### **Indian Outlook**

In 2011, the Indian economy rebounded strongly – in large part because of robust domestic demand – and growth exceed 8% year-on-year in real terms. Exports returned to pre- financial crisis levels. The big risk was inflation, as industrial expansion and high food prizes, caused headline inflation number to peak at about 15% in the first year of 2011. The Economic Intelligence Unit analysts forecast that India,s real GDP will grow 8.4% in 2010-2011, 8.6% in 2011-2012, and 8.7% in 2012-2013. Most other forecast are broadly consistent with these number.

Rising income levels are allowing people to spend on high value stuff. People are more aware of health. They are increasing their intake of fruits. In 2010-11, Indians boosted spending on fruit and vegetables by nearly 9% over the earlier year. They shelled out almost 31% more on meat, eggs and fish. Spending on cereals, on the other hand, was flat. "A dietary transformation is underway in the country and demand for high value, vitamin and protein rich food such as fruit, vegetables, milk, eggs, poultry, meat and fish is increasing," the International Food Policy Research Institute (IFPRI) said in a study this year.

Years of eating an oil-rich, sugary diet high in carbohydrates have left many Indians with a paunch and a health problem. India has the world's largest diabetes population at just below 51 million people, while heart disease is the single-largest cause of death.

#### **Nature of Business**

The Company is engaged in business of Retail of E-Horoscope generated out of the Astrology software 'Om Astrosoft' to its customers through counters spread across the retail outlets. The company is also engaged in marketing of PS-Excise software of Priti Software. The Company's also carrying its business in agri-business value chain and has commenced marketing fruits, vegetables and staples.

## **Segment wise Performance**

### **A . Retail Business**

During the year under review, your Company strategically increased its focus on retail vegetable business thereby sustaining its earnings from Retail of vegetables. The sales turnover has been broad based, competitive and profitable. Your Company has adopted unique retailing strategy of selling its products in retail market, without permanently hiring the retail counters, thereby cutting down the cost of markets.

### **B. Software Business**

In addition, during the year under review, the Company has tie up with freelancers astrologers who provide guidance based on the Hindu system of astrology and they calculate the entire chart and the planets that need to be harmonized and provide customers appropriate predictions / remedies, if required.

## **Strengths, Risks and Concerns**

### **A. Strengths**

Over last years in retail business, your Company has developed supply chain for retailing vegetables from farmer or whole seller to the consumers. In IT business, company provides with one of the most accurate and personalized astrology analysis based on OM ASTROSOFT. The interpretation of the E-horoscope is generally made by the freelancers astrologers giving edge over competitors.

### **B. Risk, Concerns and Risk Mitigation**

Risk Management is a critical exercise for all organizations, particularly ones operating in many locations / countries. The main aim of risk management is to identify and analyse the risks through a structured Risk-Benefit Analysis and mitigate those risks which are not beneficial to the organisation.

## **Financial Performance & Position**

The Financials of the Company are prepared in accordance with the Generally Accepted Accounting Principles in India. During the year under review, revenue of your Company was Rs. 82.61 lakhs as against Rs. 131.96 Lacs in the previous year and Profit after tax for the year of Rs. 3.13 lakhs against Rs. 9.85 lacs in the previous year.

## **Human Resources/ Industrial Relations**

The Company believes that the success of an organization largely depends on the quality of the products it offers in the market and competitive price to the consumers. The company has developed good quality supply chain.

## **Employee Relations**

The Board of Directors take this opportunity to sincerely acknowledge the dedicated services and contribution of all the employees to the Company's satisfactory performance. Your company believes in retaining talents. To enhance the skills of the employees as well as to enable them to face the growing challenges the higher management regularly interacts with it employees. Our employee relations continue to be cordial.

## **Internal Control Systems and Adequacy**

The Company has adequate internal control systems in place commensurate with the size and nature of business which covers all significant areas of the company's operations and reported to the Audit Committee of the Company, for their review in its meetings.

## **Cautionary Statement**

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, expectations and estimates are 'forward looking statements'. Actual results might differ from those anticipated because of changing ground realities.

# Auditors' Report

## **The Board of Directors**

### **Hit Kit Global Solutions Limited**

1. We have audited the attached Balance Sheet of Hit Kit Global Solutions Ltd as at 31st January, 2011 and the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditor's Report) Order, 2003 (as amended by the companies (Auditor's Report) (Amendment) Order, 2004) issued by the Company Law Board, in terms of Section 227(4A) of the Companies Act, 1956 we enclose in the annexure a statement on the matters specified in Paragraphs 4 and 5 of the said order.

4. Further to our comments in the annexure referred in Paragraph '3' above;

(a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(b) In our opinion, proper books of accounts as required by law have been kept by the Company, so far as it appears from our examination of the books.

(c) The Balance Sheet, Profit and Loss Account dealt with by this report are in Agreement(s) with the books of accounts.

(d) In our opinion, the Balance Sheet, Profit and Loss Account comply with the Accounting Standards referred to in Section 211(3c) of the Companies Act, 1956.

(e) On the basis of written representations received from the directors as on 31st January, 2011 and information given to us, none of the directors is disqualified as on 31st January, 2011 from being appointed as a Director in terms of Section 274(1)(g) of the Companies Act, 1956.

(f) In our opinion and to the best of our information and according to the explanations given to us the accounts together with the notes thereon give the information required by Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

(i) In case of the Balance Sheet of the state of affairs of the company as at 31<sup>st</sup> January, 2011.

&

(ii) In case of the Profit & Loss Account, of the Profit of the Company for the year ended on that date.

&

In the case of the Cash flow Statement, of the Cash Flows of the Company for the year ended on that date.

### **For S.D. Chandak & Co.**

Chartered Accountants

(Firm Registration No.101657W)

### **S D Chandak**

Proprietor

(Membership No.: 32455 )

Place : Mumbai

Date : 04.07.2011

**Annexure to Auditors' Report**

(Referred to in Paragraph 3 of our report on even date of Hit Kit Global Solutions Ltd. as at 31-01-2011)

1) In respect of Fixed Assets

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.
- b) As explained to us, the fixed assets have been physically verified by the management at reasonable intervals, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. We are informed that no material discrepancies were noticed by the management on such verification.
- c) During the year, in our opinion, a substantial part of the fixed assets has not been disposed off by the Company.

2) In respect of its Inventory

- a) According to the information and explanations given to us, the management conducted physical verification at reasonable intervals during the period under report.
- b) In our opinion, and according to the information and explanation given to us, the procedure of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
- c) In our opinion, the company has maintained proper records of inventory during the year. Discrepancies noticed on physical verification of inventory as compared to the book records were not material and have been properly dealt within the books of accounts.

3) In respect of Loans Given / Taken

The Company has not granted or taken any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956 and accordingly clause (iii) (b) (C) and (d) of the order are not applicable.

4) In respect of Internal Control Procedure

In our opinion and according to the information and explanation given to us, there are adequate internal control procedures for the purchase of Inventory, Securities, Fixed Assets and with regards to the sale of Securities commensurate with the size of the Company and the nature of its business. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls.

5) In respect of transactions covered u/s 301 of the Companies Act, 1956.

In our opinion and according to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements that needed to be entered into the Register needed to be maintained u/s 301 of the Companies Act 1956.

6) The Company has not accepted any deposits from Public.

7) In our opinion, the company's internal audit system is commensurate with the size and nature of its business.

8) The Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956.

9) In respect of Statutory Dues:

a) According to the records of the Company, the Company has been regular in depositing undisputed statutory dues including Income tax and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31-01-2011 for a period of more than six months from the date they became payable.

b) The Company does not have any disputed statutory dues that have not been deposited on account of matters pending before appropriate authorities.

10) The Company does not have accumulated losses at the end of the year. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

11) Based on our audit procedures and according to the information and explanations given to us, the company has no dues to a financial institution or bank or debenture holders and hence this clause is not applicable.

**HIT KIT GLOBAL SOLUTIONS LTD.**

- 12) In our opinion and according to the information and explanations given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
- 13) In our opinion, the Company is not a chit fund or a Nidhi /or mutual benefit fund/society. Therefore, clause 4(xiii) of the Companies (auditors report) Order 2003 is not applicable to the Company.
- 14) The Company is not dealing in or trading in shares, securities, debentures or other investments. Accordingly, the provisions clauses 4(xiv) of the Companies (Auditors Report) order, 2003 are not applicable to the Company.
- 15) According to the information and explanation given to us, the Company has not given any guarantee for loans taken by others from banks or other financial institutions.
- 16) In our opinion and according to the information and explanations given to us, the company has not taken any term loans. Therefore, clause is not applicable to the Company.
- 17) According to the information and explanation given to us and on an overall examination of the balance sheet of the company, we report that, prima facie, no funds raised on short-term basis have been used for long-term investment, and vice-versa.
- 18) The Company has not made preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956 during the year.
- 19) The Company has not issued any secured debentures during the year.
- 20) The Company has not raised any fund through Public Issue during the year.
- 21) In our opinion and according to the information and explanations given to us no fraud on or by the Company has been noticed or reported during the year that causes the financial statements to be materially misstated.

As per our report on even date

**For S D Chandak & Co.**

Chartered Accountants  
(Registration No.101657W)

**S D Chandak**

Proprietor  
( Membership No.: 32455 )

Place: Mumbai

Date : 04.07.2011

## BALANCE SHEET AS AT 31ST JANUARY, 2011

Particulars	Schedule	As at 31.01.2011 (Amount in Rs.)	As at 31.01.2010 (Amount in Rs.)
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' fund</b>			
Share Capital	1	74,000,000	74,000,000
Reserves & Surplus	2	57,307,895	56,995,029
<b>Loans' fund</b>			
		-	-
<b>Total Sources of Funds.....</b>		<b>131,307,895</b>	<b>130,995,029</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed assets</b>			
Gross Block	3	10,932,916	10,932,916
<b>Less : Depreciation</b>		8,056,705	6,374,277
Net Block		2,876,211	4,558,639
Capital WIP		36,697,655	36,697,655
		39,573,866	41,256,294
<b>Investments</b>	4	48,832,579	48,832,579
<b>Current assets, Loans &amp; Advances</b>			
Debtors	5	9,746,917	10,173,242
Cash and bank balance	6	728,376	1,620,260
Loans and advances	7	32,272,304	28,701,654
		42,747,597	40,495,156
<b>Less : Current Liabilities &amp; Provision</b>			
Current liabilities	8	205,240	49,254
Provisions		207,236	169,000
		412,476	218,254
<b>Net Current Assets</b>		42,335,121	40,276,902
<b>Miscellaneous expenses</b> (To the extent written-off)	9	566,329	629,254
<b>Total Application of Funds.....</b>		<b>131,307,895</b>	<b>130,995,029</b>
Significant Accounting Policies And Notes to Accounts	14		

As per our Report of even date

**For S D Chandak & Co.**

Chartered Accountants

(Firm Registration No. 101657W)

For &amp; On Behalf of the Board of Directors

**Hit Kit Global Solutions Limited****S D Chandak**

Proprietor

Membership No. 32455

**Anand Agarwal Amit Khandelwal**

Managing Director Director

Place: Mumbai

Date: 04.07.2011

**A. B. Sharma**

Director

<b>Profit and Loss Account for the year ended 31st January, 2011</b>			
<b>Particulars</b>	<b>Schedule</b>	<b>Year Ended 31.01.2011 Amount (Rs)</b>	<b>Year Ended 31.01.2010 Amount (Rs)</b>
<b>Income</b>			
Income from Operations	10	8,261,005	13,196,215
Other Income		-	-
<b>TOTAL</b>		<b>8,261,005</b>	<b>13,196,215</b>
<b>Expenditure</b>			
Purchase of Software & Development Cost	11	3,775,070	7,541,023
Purchase of traded goods / Cost of Produce		553,804	1,357,062
Employee's Remuneration & Benefits	12	257,943	240,234
Operating & Other Expenses	13	1,366,963	1,106,765
Financial Expenses		211,931	159,980
Depreciation		1,682,428	1,672,308
<b>TOTAL</b>		<b>7,848,140</b>	<b>12,077,372</b>
<b>Profit / (Loss) before Tax</b>		<b>412,865</b>	<b>1,118,843</b>
Less: Provision for Taxation		100,000	134,000
<b>Profit / (Loss) after Tax</b>		<b>312,865</b>	<b>984,843</b>
Balance B/F from previous year		30,281,775	29,395,417
<b>Profit Available for Appropriation</b>		<b>30,594,640</b>	<b>30,380,260</b>
<b>Appropriations:</b>			
General Reserve		31,287	98,484
Surplus carried to Balance Sheet		30,563,354	30,281,775
		<b>30,594,640</b>	<b>30,380,259</b>
Earning per Share [(Basic and Diluted)] (on face value of Rs. 2 per Share)		0.01	0.03
Notes to the financial statements	14		
<p>As per our Report of even date</p> <p><b>For S D Chandak &amp; Co.</b> Chartered Accountants (Firm Registration No. 101657W)</p> <p><b>S D Chandak</b> Proprietor Membership No. 32455</p> <p>Place: Mumbai Date: 04.07.2011</p>			
<p>For &amp; On Behalf of the Board of Directors <b>Hit Kit Global Solutions Limited</b></p> <p><b>Anand Agarwal</b>      <b>Amit Khandelwal</b> Managing Director      Director</p> <p><b>A. B. Sharma</b> Director</p>			



<b>Cash Flow Statement for the year ended 31st January 2011</b>			
	<b>Particulars</b>	<b>Year Ended 31/01/11 Amount (Rs)</b>	<b>Year Ended 31/01/10 Amount (Rs)</b>
<b>A.</b>	<b>Cash Flow from Operations</b>		
	Net Profit before tax and Extraordinary items	412,865	1,118,843
	Adjustments for :		
	Depreciation	1,682,428	1,672,308
	Preliminary Expenses	62,925	69,917
	Financial Expenses	211,931	159,980
	<b>Operating Profit before working capital changes</b>	<b>2,370,150</b>	<b>3,021,048</b>
	Adjustments for :		
	Trade and Other receivables	498,561	36,924,077
	Trade Payables	155,986	(992,288)
	Loans & Advances	(3,570,650)	(7,020,843)
	Cash generated from operations	(545,953)	31,931,994
	Income tax (last year provision)	(134,000)	(1,094,638)
	Cash flow before Extraordinary Items	(679,953)	30,837,356
	<b>Net Cash from Operating Changes</b>	<b>(679,953)</b>	<b>30,837,356</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>		
	(Purchase) / Sale of Fixed Assets	-	1,740,486
	Capital Working Progress	-	(19,038,808)
	(Purchase) / Sale of Investments	-	(13,578,949)
	<b>Net Cash used in Investing Activities</b>	<b>-</b>	<b>(30,877,271)</b>
<b>C.</b>	<b>Cash from Financing Activities</b>		
	Finance Charges Paid	(211,931)	(159,980)
	<b>Net cash received from financing activities</b>	<b>(211,931)</b>	<b>(159,980)</b>
	<b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(891,884)</b>	<b>(199,895)</b>
<b>D.</b>	Cash & Cash Equivalent at the end of the Year:		
	Opening Balance of Cash & Cash Equivalents	1,620,260	1,820,155
	Closing Balance of Cash & Cash Equivalents	728,376	1,620,260
	<b>Net Increase / (Decrease) as disclosed above</b>	<b>(891,884)</b>	<b>(199,895)</b>
<b>Notes:</b>			
1. Previous Years figures have been regrouped, recast wherever necessary.			
2. The above Cash Flow Statements have been prepared under the indirect method as set out in AS-3.			
As per our Report of even date			
<b>For S D Chandak &amp; Co.</b>		For & On Behalf of Board of Directors	
Chartered Accountants		<b>Hit Kit Global Solutions Limited</b>	
(Firm Registration No. 101657W)			
<b>S D Chandak</b>		<b>Anand Agarwal</b>	<b>Amit Khandelwal</b>
Proprietor		Managing Director	Director
Membership No. 32455			
Place: Mumbai		<b>A. B. Sharma</b>	
Date: 04.07.2011		Director	

<b>Schedules To The Balance Sheet As At 31st January, 2011</b>		
<b>Particulars</b>	<b>As At 31.01.2011 (Amount in Rs.)</b>	<b>As At 31.01.2010 (Amount in Rs.)</b>
<b>Schedule 1</b>		
<b>Share Capital:</b>		
<b>Authorised</b>		
4,50,00,000 Equity shares of Rs.2/- each (P.Y. 4,50,00,000 Equity Shares of Rs.2/- each)	90,000,000	90,000,000
	<b>90,000,000</b>	<b>90,000,000</b>
<b>Issued, Subscribed and Paid up</b>		
3,70,00,000 Equity shares of Rs.2/- each fully paid (out of which 19,92,300 Equity Shares of Rs.2/- each alloted on Preferential Issue basis.) (P.Y. 3,70,00,000 Equity Shares of Rs.2/- each)	74,000,000	74,000,000
<b>Total</b>	<b>74,000,000</b>	<b>74,000,000</b>
<b>Schedule 2</b>		
<b>Reserves and Surplus</b>		
General Reserve		
As per Last Balance Sheet	16,201,354	16,102,870
Add: Transfer from P & L	31,287	98,484
	16,232,641	16,201,354
Profit & Loss Account	30,563,354	30,281,775
Share Premium Account	5,976,900	5,976,900
Forfeiture Reserve Account	4,535,000	4,535,000
<b>Total</b>	<b>57,307,895</b>	<b>56,995,029</b>

**DEPRECIATION AS PER COMPANIES ACT 1956****Schedule 3****Fixed Assets (At Cost)**

Particulars	Gross Block (COST)			Depreciation			Net Block		
	Cost As at 01.02.2010	Additions	Deductions	As at 31.01.2011	As at 01.02.2010	for the year	on Deductions	As At 31.01.2011	As At 31.01.2010
Generator	95,000	-	-	95,000	73,737	6,012	-	15,253	21,265
Furniture & Fixture	434,468	-	-	434,468	186,197	27,500	-	220,773	248,273
Office Equipment, etc.	638,620	-	-	638,620	186,622	66,032	-	385,967	451,999
Computer Software	9,764,828	-	-	9,764,828	5,927,721	1,582,885	-	2,254,218	3,837,103
<b>Total</b>	<b>10,932,916</b>	<b>-</b>	<b>-</b>	<b>10,932,916</b>	<b>6,374,277</b>	<b>1,682,428</b>	<b>-</b>	<b>2,876,209</b>	<b>4,558,640</b>
<b>January 31, 2010</b>	<b>13,832,306</b>	<b>130,487</b>	<b>3,029,877</b>	<b>10,932,916</b>	<b>5,860,873</b>	<b>1,672,308</b>	<b>1,158,904</b>	<b>4,558,640</b>	
Capital Working in Progress (including Capital Advances)								36,697,655	36,697,655

<b>Schedules To The Balance Sheet As At 31st January, 2011</b>		
<b>Particulars</b>	<b>As At 31.01.2011 (Amount in Rs.)</b>	<b>As At 31.01.2010 (Amount in Rs.)</b>
<b><u>Schedule 4</u></b>		
<b>Investment Long Term</b>		
Unquoted	48,832,579	48,832,579
<b>Total</b>	<b>48,832,579</b>	<b>48,832,579</b>
<b><u>Schedule 5</u></b>		
<b>Sundry debtors</b>		
Trade Debtors (Unsecured, Considered good Unless Otherwise Specified)		
More than Six Months	6,648,437	7,076,081
Less than Six Months	34,331	32,012
Other debts	3,064,149	3,065,149
<b>Total</b>	<b>9,746,917</b>	<b>10,173,242</b>
<b><u>Schedule 6</u></b>		
<b>Cash and bank balance</b>		
Cash in hand	719,758	1,606,660
Bank balance with scheduled bank in current a/c	8,618	13,600
<b>Total</b>	<b>728,376</b>	<b>1,620,260</b>
<b><u>Schedule 7</u></b>		
<b>Loans and Advances</b>		
Advance recoverable in cash and for value to be received		
	23,752,661	23,682,011
Deposits	8,519,643	5,019,643
<b>Total</b>	<b>32,272,304</b>	<b>28,701,654</b>
<b><u>Schedule 8</u></b>		
<b>Current Liabilities</b>		
Sundry creditors	141,137	32,175
Other liabilities	64,103	17,079
<b>Total</b>	<b>205,240</b>	<b>49,254</b>
<b><u>Schedule 9</u></b>		
<b>Miscellaneous expenditure</b>		
(To the extent not written off)		
Miscellaneous expenditure	629,254	699,171
Less: Written off during the year	62,925	69,917
<b>Total</b>	<b>566,329</b>	<b>629,254</b>

<b>Schedules To The Profit And Loss Account For The Year Ended 31st January, 2011</b>		
<b>Particulars</b>	<b>As At 31.01.2011 (Amount in Rs.)</b>	<b>As At 31.01.2010 (Amount in Rs.)</b>
<b>Schedule 10</b>		
<b>Income from Operation</b>		
Income from Operation	8,261,005	13,196,215
<b>Total</b>	<b>8,261,005</b>	<b>13,196,215</b>
<b>Schedule 11</b>		
<b>Purchase of Software &amp; development Cost</b>		
Software Development, Consultancy & Services	3,775,070	7,541,023
<b>Total</b>	<b>3,775,070</b>	<b>7,541,023</b>
<b>Schedule 12</b>		
<b>Employee's Remuneraion &amp; Benefits</b>		
Administrative salaries	252,600	231,000
Staff Welfare	5,343	9,234
<b>Total</b>	<b>257,943</b>	<b>240,234</b>
<b>Schedule 13</b>		
<b>Operating &amp; Other Expenses</b>		
Conveyance	6,000	4,511
Registration & Filing Fees	5,500	5,500
Stop & Establishment Fees Paid	1,440	1,200
Printing & Stationery	33,639	87,956
Rent	217,800	214,500
Telephone Expenses	35,019	32,341
Internet & Website Expenses	-	3,312
Power and electricity	10,650	36,800
Bank charges	1,470	160
Auditors Remuneration	30,000	20,000
Annual Lisiting Fees	27,575	78,381
Office expenses	666	14,198
Demat & Share Transfer Expenses	120,084	34,039
Postage & Courier Expenses	7,000	1,099
Director Remuneration	260,000	251,000
Director Sitting Fees	22,000	32,000
Legal & Professional charges	341,326	105,862
AGM Expenses	20,000	18,036
Advertisement Expenses	124,938	80,962
Repairs & Maintanance		
- Computer	38,931	14,991
Misc. expenditure written-off	62,925	69,917
<b>Total</b>	<b>1,366,963</b>	<b>1,106,765</b>

As per our Report of even date

**For S D Chandak & Co.**

Chartered Accountants

(Firm Registration No. 101657W)

**S D Chandak**

Properietor

Membership No. 32455

Place: Mumbai

Date: 04.07.2011

For & On Behalf of the Board of Directors

**Hit Kit Global Solutions Limited**

**Anand Agarwal**

Managing Director

**Amit Khandelwal**

Director

**A. B. Sharma**

Director

## Schedule Forming Part of the Accounts for the Year Ended 31st January 2011

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### Schedule 14

#### Nature of Operation

The Company is engaged in Retail Software Marketing. The Company is engaged in selling of farms and vegetable produce in the market.

#### Notes to the Accounts and Significant Accounting Policies

##### A. Significant Accounting Policies

##### 1) Basis of Presentation

The financial statements have been prepared and presented under the historical cost convention using the accrual basis of accounting in accordance with the accounting principles generally accepted in India and are in accordance with the applicable Accounting Standards, Guidance Notes and the relevant provisions of the Companies Act, 1956.

##### 2) Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known / materialized.

##### 3) Revenue Recognition:

Revenue from Activity:

- a. The company generally follows mercantile system of accounting and recognises significant terms of income and expenditure on accrual basis.
- b. Revenue from Software & Retail Business consists primarily on account of sale of goods and is recognised on delivery to the clients.

##### 4) Equipment and Depreciation (Fixed Assets)

- a. Assets are stated at actual cost less accumulated depreciation. The actual cost capitalised includes material cost, freight, installation cost, duties and taxes, finance charges and other incidental expenses incurred during the construction/installation stage.
- b. Depreciation has been provided for on straight-line method at the rates prescribed in Schedule XIV to the Companies Act, 1956 as amended by the Central Government's Notification No. GSR Nodf. 756(E) dated 16.12.1993.

##### 5) Investments

Investments are stated at cost of acquisition.

##### 6) Inventories

Inventories are valued at Cost.

##### 7) Borrowing Cost

Borrowing costs that are attributable to the acquisition of qualifying assets are capitalised as a part of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged against revenue.

##### 8) Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to their Profit and Loss Account in the period in which an asset is identified as Impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

##### 9) Research and Development

Expenditure incurred on Research & Development is charged to revenue and fixed assets in the year it is incurred as per nature of expenses.

##### 10) Taxation

Provisions for current tax are made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred tax resulting from "timing differences" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheet date. The deferred

tax asset is recognised and carried forward only to the extent that there is a reasonable /virtual certainty that the asset will be realised in future.

Provision for Income Tax includes provision for current Tax & Deferred Tax liabilities / Assets.

**11) Provision, Contingent Liabilities and Contingent Assets.**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

**12) Retirement Benefits**

Liability for payment of Gratuity is accounted for on cash basis and future liability on accruing basis has, however, not been actuarially determined.

**13) Earning Per Share:**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**14) Dues to Small Scale industrial undertaking.**

As at January 31st, 2011 and January 31st 2010, the company has no outstanding dues exceeding Rs. 1 lakhs for more than 30 days to Small Scale Industrial Undertaking.

There are no Micro and Small Enterprises to whom the company owes dues, for more than 45 days as at January 31st 2011. This information as required to be disclosed under the micro , Small and Medium Enterprises development Act, 2006 has been determined to the extent such parties have been identified on the basis of Information available to the company.

**B. NOTES TO ACCOUNTS**

**1. Contingent Liabilities –**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past vents and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statement.

**2. Gratuity**

Liability for payment of Gratuity is accounted for on cash basis and future liability on accruing basis has, however, not been actuarially determined.

**3. Miscellaneous Expenditure**

Miscellaneous Expenditure is written-off @ 10% per annum.

**4. Segment Reporting**

The Company operates in multi segments of “Software Solutions” and “Retail Business”. The segment wise bifurcations as per Clause 41 are under:

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. In Lakhs)

Sr. No.	Particulars	Figures for the current year ended Jan 31, 2011	Figures for the Previous year ended Jan 31, 2010
1.	<b>Segment Revenue (net sales/income from each segment should be disclosed under this head).</b>		
	a. Segment – Software	19.27	74.49
	b. Segment – Retail Business	63.34	57.47
	<b>Total</b>	<b>82.61</b>	<b>131.96</b>
	<b>Less: Inter segment revenue</b>	NIL	NIL
	<b>Net sales/income from operations</b>	<b>82.61</b>	<b>131.96</b>
2.	<b>Segment Results (Profit) (+)/Loss (-) before tax and interest from each</b>		

	<b>segment)*</b>		
	a. Segment – Software	3.09	10.06
	b. Segment – Retail Business	10.99	11.62
	<b>Total</b>	<b>14.08</b>	<b>21.68</b>
	<b>Less: (i) Interest</b>	2.12	1.60
	(ii) Other Un-allocable expenditure net off un-allocable income.	7.83	8.89
	<b>Total Profit Before Tax</b>	<b>4.13</b>	<b>11.19</b>
<b>3.</b>	<b>Capital Employed (Segment assets-Segment liabilities).</b>		
	a. Segment – Software	524.02	525.59
	b. Segment – Retail Business	458.11	476.12
	c. Un-allocable & Corporate	330.95	308.24
	<b>Total</b>	<b>1,313.08</b>	<b>1,309.95</b>

### 5.Related Party Disclosure

As required by the Accounting Standard 18 “Related Party Disclosure” are Given below:-

a. Promoter Company, having sole management control.

Webnet Infoways Limited

b. Key Management Personnel

Mr. Anand Agarwal (Managing Director)

Transaction with Related Parties (Amt. in Rs.)

Sr. No.	Nature of Transaction	Key Management Personnel
1	Salary (inclusive perquisites) Mr. Anand Agarwal	2,60,000/- (pa)

### 6.Foreign Currency Transactions –

No foreign Currency Transactions are done by the company during the year under report.

### 7.Other information

a)Remuneration to the auditors (Including Service Tax)

	31.01.2011 (Rs.)	31.01.2010 (Rs.)
Audit Fees	25,000/-	15,000/-
Taxation Matters	5,000/-	5,000/-

b)Remuneration to the Directors

Remuneration Paid/Payable Particulars To Directors and other Chief Managerial Person:

As per Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended.

The number of employees employed for the whole year drawing salary of Rs. 24,00,000/- per annum or more is NIL and the number of employees employed for part of the year drawing salary of Rs. 1,00,000/- per month or more is also NIL.

	31.01.2011 (Rs.)	31.01.2010 (Rs.)
Managing Director	2,60,000/-	2,51,000/-

c) Income from I.T. & retail Activities represents the sales of software & Vegetable rendered and it is stated net of sales return.

8.In the Opinion of Board of Directors, all the Current Assets, Loans and Advances have a value on realization in the ordinary course of Business which may be less than the amount at which they are stated and all the known liabilities as at the end of year have been provided for. However no devaluation of Assets have been done during the year.

### 9.Earnings Per Share

Calculation of Earning per share – Basic and Diluted



**HIT KIT GLOBAL SOLUTIONS LTD.**

	Year Ended 31 <sup>st</sup> January 2011		Year Ended 31 <sup>st</sup> January 2010	
	Basic	Diluted	Basic	Diluted
<b>Earnings</b>				
Net Profit Attributable to equity shareholders (Rs.In Lakhs)	3.13	3.13	9.85	9.85
Shares	3,70,00,000	3,70,00,000	3,70,00,000	3,70,00,000
Earnings Per share of face value of Rs. 2/-	0.01	0.01	0.03	0.03

**10. Quantitative Information:**

As per the legal opinion obtained by the management, the provisions of clause 3 (ii) of Schedule VI of Part II of Companies Act, 1956 are not applicable to the company and as such no quantitative details are given.

**11. Liabilities and Assets:**

Balances group under Sundry Debtors, Sundry Creditors, and Loans and Advances are subject to conformation from respective parties.

**12.** There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.

**13.** Sundry Creditors (due to SSI Units) :

As per the information available with the company, the sundry creditors do not include any amount due to SSI exceeding Rs.1.Lakhs outstanding for more than 30 days.

**14.** Previous years figures have been regrouped or rearranged wherever necessary.

**15.** Figures have been rounded off to nearest rupee wherever applicable.

As per our Report of even date

For, S D Chandak & Co.  
Chartered Accountants  
(Firm Registration No.101657W)

By Order of the Board  
**Hit Kit Global Solutions Limited**

**S D Chandak**  
Proprietor  
(Membership No.: 32455 )

**Anand Agarwal**  
Managing Director

**Amit Khandelwal**  
Director

Place: Mumbai  
Date : 04.07.2011

**A. B. Sharma**  
Director

**Statement Pursuant to Part IV of Schedule VI to the Companies Act, 1956**

**Balance Sheet Abstract and Company's General Business Profile**

**I. Registered Details**

Registration No.	49929	State Code	11
Balance Sheet Date	31 (Date) 01 (Month) 2011 (Year)		

**II. Capital Raised During the Year**

(Amount in Rs. Thousands)

Public Issue	NIL	Right Issue	NIL
Bonus Issue	NIL	Private Placement	NIL

**III. Position of Mobilisation and Deployment of Funds**

(Amount in Rs. Thousands)

Total Liabilities	131,308	Total Assets	131,308
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**Sources of Funds**

Paid-up Capital	74,000	Reserves & Surplus	57,308
Secured Loans	NIL	Unsecured Loans	NIL

**Application of Funds**

Net Fixed Assets	2,876	Investments	48,833
Net Current Assets	42,335	Misc. Expenditure	566
Accumulated Losses	NIL	Capital work in progress	36,698

**IV. Performance of Company**

(Amount in Rs. Thousands)

Turnover	8,261	Total Expenditure	7,848
Profit & Loss before Tax	413	Profit & Loss after Tax	313
Earning Per Share in Rs.*	0.01	Dividend Rate %	NIL

\* Earning per share has been computed by dividing profit after tax by the total number of issued equity shares as at the year end.

**V. Names of Three Principal Products/Services of the Company:-**

Item Code no. (ITC Code):	85249009
Product Description)	Computer Software & Retail Business

For & On Behalf of Board of Directors  
**Hit Kit Global Solutions Limited**

**Anand Agarwal**  
Managing Director

**Amit Khandelwal**  
Director

Place: Mumbai  
Date: 04.07.2011

**A B Sharma**  
Director

**Shareholders' Information**

AGM: Date, time and venue	Saturday, 30 <sup>th</sup> July, 2011 at 10.00 a.m. at Privilege INN, Opp. Shakti Ford Showroom, Goregaon - Malad Link Road, Malad (W), Mumbai – 400 064		
Financial Year	01st February to 31st January each year.		
Date of Book Closure	25th July, 2011 to 30 <sup>th</sup> July, 2011 (both days inclusive)		
Dividend	In order to conserve resources for future growth, your Directors do not recommend any dividend for the year under consideration.		
Listing on Stock Exchanges	<ol style="list-style-type: none"> <li>1. Bombay Stock Exchange Ltd., P J Towers, Dalal Street, Mumbai – 400 001 Tel: 22721233 / 34</li> <li>2. Pune Stock Exchange Ltd., Shivleela Chambers, Kumthekar Road, 756, Sadashiv Peth, Pune – 411 030</li> <li>3. Ahmedabad Stock Exchange Ltd., 7, Kamdhenu Complex, Opp. Sahajanand College, Ahmedabad – 380 015</li> </ol>		
Payment of Annual Listing Fees to Stock Exchanges	The Company has paid the listing fees for the year 2011-12 to the Stock Exchanges where the Company's Shares are listed.		
Stock Code	The Company's Stock Code is 532359		
Bombay Stock Exchange Stock Market Price Data (in Rs./ per share)  *: The Company's scrip's are not traded at Pune and Ahmedabad Stock Exchange during the financial year. Therefore, no market data has been given of these exchange.	Month	High (Rs.)	Low (Rs.)
	February, 2010	1.10	0.77
	March, 2010	0.93	0.60
	April, 2010	0.75	0.61
	May, 2010	0.70	0.56
	June, 2010	0.67	0.53
	July, 2010	0.60	0.50
	August, 2010	0.66	0.50
	September, 2010	0.66	0.50
	October, 2010	0.62	0.46
	November, 2010	0.75	0.48
	December, 2010	0.82	0.47
	January, 2011	0.63	0.53
Registrars and Share Transfer Agent	Adroit Corporate Service Pvt. Limited 19, Jafferbhoy Industrial Estate, Makwana Road, Marol Naka, Andheri (E), Mumbai – 400 059 Time: 10:00 a.m. to 5:00 p.m. (Monday – Friday) Phone: 0091 22 28596060 Fax: 0091 22 28503748		
Share Transfer System	99.96% of the equity shares of the Company are in electronic form. Transfer of these shares is done through the depositories with no involvement of the Company. As regards transfer of shares held in physical form the transfer documents can be lodged with Adroit Corporate Services Pvt. Ltd. At the above mentioned address.  Transfer of shares in physical form is normally processed within ten to twelve days from the date of receipt, if the documents are complete in all respects. The directors, Compliance officer and the Company Secretary are severally empowered to approve transfer.		

Shareholding Pattern as on 31 <sup>st</sup> January, 2011	CATEGORY		No. of shares	% of Capital	
	Promoter's		44,14,684	11.93	
	Private Corporate Bodies		63,80,287	17.24	
	Public (In India)		2,60,14,657	70.32	
	NRIs/ OCBs		1,78,895	0.48	
	Clearing Member		11,477	0.03	
	TOTAL		3,70,00,000	100.00	
Distribution of Shareholding as on 31 <sup>st</sup> January, 2011.	No. of Equity Shares held	No. of Shareholders	% of Shareholders	No. of Shares held	% of Shares holding
	Upto -- - 500	2,351	33.23	7,64,259	2.06
	501 – 1000	1,817	25.68	17,47,049	4.72
	1001 – 2000	1,041	14.71	18,67,400	5.05
	2001- 3000	444	6.27	12,35,947	3.34
	3001- 4000	211	2.98	7,95,910	2.15
	4001- 5000	414	5.85	20,36,959	5.51
	5001- 10000	421	5.95	34,28,737	9.27
	10001 and above	377	5.33	2,51,23,739	67.90
	TOTAL	7,076	100.00	3,70,00,000	100.00
Dematerialization of Shares and liquidity	<p>The Company's shares are compulsorily traded in dematerialised form and are available for trading on both the depositories in India viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). Equity shares of the Company representing 99.96% of the Company's equity share capital are dematerialised as on January 31<sup>st</sup>, 2011.</p> <p>The Company's equity shares are regularly traded on the Bombay Stock Exchange Limited, in dematerialised form.</p> <p>Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company's shares is INE309B01023.</p>				

<p>Secretarial Audit Report Regarding Reconciliation of Capital</p>	<p>As stipulated by SEBI, a qualified practising Company Secretary carries out Secretarial Audit to reconcile the total admitted capital with NSDL and CDSL and the total issued and listed capital. This audit is carried out every quarter and the report thereon is submitted to the Listed Stock Exchanges. The audit confirms that the total listed and paid-up capital is in agreement with the aggregate of the total number of shares in dematerialised form (held with NSDL and CDSL) and the total number of shares in physical form.</p>
<p>Compliance Certificate from Auditors</p>	<p>The Company has complied with the mandatory requirements of the Code of Corporate Governance as stipulated under Clause 49 of the Listing Agreements with the Stock Exchanges. The Statutory Auditors have certified that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreements with the Stock Exchanges and the same is annexed to the Corporate Governance. The Certificate from the Statutory Auditors will be sent to the Listed Stock Exchanges along with the Annual Return of the Company.</p>
<p>Outstanding GDRs / ADRs and their impact on Equity:</p>	<p>The Company has not issued any of these instruments.</p>
<p>Legal Proceedings</p>	<p>As at January 31, 2011, there was no litigation against the Corporation or any of its managing / whole-time directors, for any of the alleged offences under the enactments specified in Part I of Schedule XIII to the Companies Act, 1956.</p>
<p>Voting Rights</p>	<p>All the shares issued by the Corporation carry equal voting rights. Generally, matters at the general meetings are decided by a show of hands in the first instance. Voting by show of hands operates on the principle of 'One Member-One Vote'. If majority of members raise their hands in favour of a particular resolution, it is taken as passed, unless a poll is demanded. The fundamental voting principle in a company, in case voting takes place by a poll, is 'One Share-One Vote'. On a poll being taken, any decision arrived thereat is final, thus overruling any decision taken on a show of hands. No poll has been demanded at any general meeting of the members of the Corporation. No business has been transacted through postal ballot.</p>
<p>Cessation of Promoter</p>	<p>Efforts &amp; Results Technologies Pvt Ltd, Long term investor named as promoter without any management control ceased to be the promoter of the company and accordingly they are not shown as promoter in the quarterly filing to the stock exchange for calendar quarter ended 30th September, 2010.</p>
<p>Control of the Corporation</p>	<p>The Corporation is neither owned nor controlled, directly or indirectly, by any person, entity or government and also does not owe allegiance to any promoter or promoter group. To the best of its knowledge and belief, the Corporation does not have any arrangement, the operation or consequence of which might directly or indirectly result in a change in its ownership, control or management. Further, during the year under review, the Corporation has not received any disclosure under Regulation 8 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.</p>

**HIT KIT GLOBAL SOLUTIONS LTD.**

Folio Consolidation	<p>Shareholders holding shares under more than one folio may write to the registrar to consolidate their folios. In case of joint holdings even if the order of names are different, shareholders can have them transposed without payment of stamp duty by sending a letter duly signed by all the shareholders. This will facilitate safekeeping and save cost at the time of dematerialisation.</p> <p>The above would be subject to verification of the signature(s) of the concerned shareholders.</p>
Nomination Facility	<p>Every shareholder in a company may at any time, nominate in the prescribed manner, a person to whom his shares in the company shall vest in the event of his death. Individual shareholders holding shares either singly or jointly can make a nomination. If the shares are held jointly, all the shareholders may jointly nominate any individual person as their nominee. Nomination stands automatically rescinded on transfer / dematerialisation of the shares.</p> <p>Shareholders holding shares in single name are advised to nominate any individual by submitting the prescribed nomination form i.e. Form 2B, in duplicate, to the registrar. Shareholders holding shares in demat form are requested to contact their DP.</p>
Website	<p>Information regarding the Corporation can also be accessed on its website, <a href="http://www.hitkitglobal.com">www.hitkitglobal.com</a>. The 'Investors' section on the website of the Corporation contains an array of information on investor services, financials, corporate profile, shareholding pattern, disclosures made to stock exchanges.</p>
Address for correspondence	<p>Hit Kit Global Solutions Ltd. 401/B, 4th Floor, Kemp Plaza, Mindspace, Link Road, Malad (W), Mumbai – 400 064. Tel no. 91-22-4003 2272 Fax : 91-22- 4003 2271 E-mail address: <a href="mailto:hitkit.global@gmail.com">hitkit.global@gmail.com</a> Designated e-mail address for investor services: <a href="mailto:info@hitkitglobal.com">info@hitkitglobal.com</a> Website: <a href="http://www.hitkitglobal.com">www.hitkitglobal.com</a></p>

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